

Western Alliance Bank Teams with FHLBank San Francisco to Award \$1.25 Million Affordable Housing Grant to Blind Center of Nevada

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Grant Funds Construction of 100 Affordable Housing Units for Blind and Visually Impaired Nevadans

PHOENIX--(BUSINESS WIRE)-- **Western Alliance Bank** has teamed with **Federal Home Loan Bank of San Francisco** (FHLBank San Francisco) to deliver a \$1.25 million Affordable Housing Program (AHP) Nevada Targeted Fund grant to the **Blind Center of Nevada** to create 100 units of supportive housing in downtown Las Vegas.

Visions Park, Las Vegas

Western Alliance Bank

successfully supported the Blind

Center of Nevada's Visions Park project in securing the maximum grant funding available from FHLBank San Francisco's 2025 AHP Nevada Target Fund. This project was one of only five selected statewide for this year's targeted funding.

Visions Park is a 100-unit permanent supportive housing project directly adjacent to the Blind Center's facility near the intersection of Washington Avenue and Bruce Street. The project will serve those who are blind and visually impaired with income at or below 40% of Area Median Income (AMI).

"It is extremely gratifying to see this meaningful project come to life to address the critical need for affordable housing in Nevada, particularly for individuals living with disabilities," said Aidan Tracey, assistant vice president of portfolio management for Western Alliance Bank's Affordable Housing Finance Group. "We could not be happier to play a role in bringing this project to fruition to provide safe, quality housing for Nevadans who are blind or have visual impairment."

Visions Park broke ground last September and is scheduled to open in early 2026.

“Visions Park is the first of its kind in the United States — a supportive housing development located directly adjacent to the Blind Center of Nevada,” said Todd Imholte, president and CEO of the Blind Center of Nevada. “Not only does it provide essential housing, it empowers our clients and residents to easily access the services to help them reach their highest potential.”

FHLBank San Francisco’s member financial institutions work in partnership with community-based housing developers to compete for AHP General Fund or Nevada Targeted Fund grants by submitting applications for specific projects in an annual funding competition. According to **The Gap 2024**, a yearly report compiled by the National Low Income Housing Coalition, Nevada is experiencing a significant affordable housing shortfall, with just 14 affordable homes per 100 households. To address the dire need in Nevada, FHLBank San Francisco launched the Nevada Targeted Fund in 2023.

AHP grants contribute to the development, preservation or purchase of multifamily and single-family housing that serves people in need, including lower-income families, the chronically unhoused, families, seniors, veterans, at-risk youth, people living with disabilities and mental health challenges or overcoming substance abuse, and many others.

“We continue to make meaningful investments to address the affordable housing crisis across Arizona, California and Nevada,” said Joseph E. Amato, interim president and CEO of FHLBank San Francisco. “This funding for the Blind Center of Nevada, delivered in partnership with our member Western Alliance Bank, is an example of our work to expand the supply of housing that delivers critical support services to individuals and families who need it most.”

About Western Alliance Bank

With more than \$85 billion in assets, Western Alliance Bancorporation is one of the country’s top-performing banking companies. Its primary subsidiary, Western Alliance Bank, Member FDIC, offers a full spectrum of tailored commercial banking solutions and consumer products, all delivered with outstanding service by banking and mortgage experts who put customers first. Major accolades include being ranked as a top U.S. bank in 2024 by American Banker and Bank Director and receiving #1 rankings on Extel’s (formerly Institutional Investor’s) All-America Executive Team Midcap Banks 2024 for Best CEO, Best CFO and Best Company Board of Directors. Serving clients across the country wherever business happens, Western Alliance Bank operates individual, full-service banking and financial brands with offices in key markets nationwide. For more information, visit **Western Alliance Bank**.

About the Federal Home Loan Bank of San Francisco

The Federal Home Loan Bank of San Francisco is a member-driven cooperative helping local lenders in Arizona, California, and Nevada build strong communities, create opportunity, and change lives for the better. The tools and resources we provide to our member financial institutions — commercial banks, credit unions, industrial loan companies, savings institutions, insurance companies, and community development financial institutions — propel homeownership, finance quality affordable housing, drive economic vitality, and revitalize whole neighborhoods. Together with our members and other partners, we are making the communities we serve more vibrant and resilient.

About the Blind Center of Nevada

Founded in 1955, the Blind Center of Nevada is a 501(c)(3) nonprofit organization dedicated to helping individuals who are blind or visually impaired reach their highest potential. Located in Las Vegas, the Center provides a full range of services including independent living training, culinary training, job skills development, assistive technology education, and social enrichment programs.

Through innovative programs like its electronics recycling and its events enterprises, the Blind Center creates employment opportunities for members while generating sustainable revenue to fund its mission. The organization serves hundreds of Nevadans each year and is a national model for nonprofit innovation and inclusion.

To learn more, visit www.blindcenter.org.

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